EIGHTY-SIXTH ANNUAL REPORT

MECHANICS' INSTITUTE

SAN FRANCISCO CALIFORNIA

NINETEEN HUNDRED FORTY-ONE



Eighty-sixth Annual Report

of the

MECHANICS' INSTITUTE

for the

Year Ending February 28, 1941

MECHANICS' INSTITUTE OFFICERS

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Year Ending February 28, 1941

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MECHANICS' INSTITUTE

Mechanics'-Mercantile Library

Mechanics' Institute Chess and Checker Club

57 Post Street

San Francisco, California

The Library now contains nearly one hundred and forty-three thousand volumes.

Special attention is given to the division of technology. Over five hundred periodicals and newspapers are on file. A chess and checker room is maintained, where smoking is permitted. Lecture courses are held each season. Library open daily, 9 a. m. to 10 p. m. Sunday, 1 p. m. to 5 p. m. Chess room, daily, 9 a. m. to 10 p. m.

TERMS OF MEMBERSHIP

Entrance Fee		 \$ 1.00
Half-vearly Dues	(in advance)	 3.00
Life Membership		 100.00
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Non-residents may use the Library for one month on payment of fifty cents.

A member may introduce a friend (not a resident of the city), who will be allowed the use of the Library rooms for one month.

LIBRARY RULES

Members are entitled to take out four books at a time, provided however, that only two books of new fiction or current magazines marked "One Week Only," whether regular books or extra books, may be out at the same time on one membership. Extra books may be taken out on payment of five cents each.

All new fiction and new magazines may be kept out one week only, and are not renewable. All other circulating books, except where marked "One Week" or "Seven Days," may be kept out two weeks and may be renewed for two weeks longer unless marked "Not Renewable." Renewal notice may be given by mail or telephone (Garfield 1750).

An overdue charge of five cents a day will be made on all one week books, current magazines and books marked "Not Renewable." On other books a charge of two cents a day will be made.

Reservation postals may be left for all circulating books.

PRESIDENT'S REPORT

San Francisco, California, March 6, 1941.

Fellow Members of the Mechanics' Institute:

Your President herewith submits the eighty-sixth annual report of the doings of the Mechanics' Institute, its library activities and its business management.

Particular attention is called to our enrolled membership:

1939	1940	1941
Honorary 2	2	2
Life 561	555	582
Subscribing3,299	3,243	3,048
Total3,862	3,800	3,632

These figures show a loss of subscribing members since February 28, 1939, of 230, less 44 subscribing members who have become life members during the past year. One other, upon the payment of \$100.00, became a life member.

While the change from subscribing member to that of life membership accounts largely for the apparent loss in subscribing membership it is no cause for relaxation in our endeavor to do all possible to increase our membership, as we could very well take care of many more without increasing our present library staff.

Believing the best opportunity of presenting this necessity to the membership is afforded at our well-attended lectures, your President has twice during this winter's current lecture series seriously explained to the members there present, and broadly hinting to the numerous guests in attendance the need of increasing our membership, suggesting the formation of membership clubs, and urged them to give serious attention for their own good as well as that of the Institute's.

A year or so ago your President suggested that a different character of ticket be issued for guests than those given to members and that an accurate account be kept of all in attendance. Quite 65 per cent of all who attended our lectures were guests, many of whom have been regular attendants for years, but have never apparently felt the urge or necessity to join the Institute.

Our lecture season has been exceptionally well attended. The lecturers and their topics have been very popular and timely.

The books added to our library this year number 2,553, bringing the total library collection to 142,376.

The circulation of books for the year ending February 29, 1940, was 181,945 and that for the past year ending February 28, 1941, 166,928, showing a decrease of 15,017.

You will note from the Secretary's report which is distributed among you that quite a number of the bonds of our portfolio have matured and have been paid. These moneys so received have been placed in savings banks awaiting a more favorable opportunity for reinvestment. During the year, however, \$5,000 was invested in United States Treasury bonds at $2\frac{1}{4}$ per cent. This amount was all of this issue we were permitted to have.

An item which is obviously not shown on the Secretary's report is \$750 in accrued interest on our United States Savings Bonds.

At the annual election of February 25, 1941, the following Trustees were elected. Constant Auger, Charles Bagby, Lewis F. Byington, Joseph D. Hodgen, Wm. Penn Humphreys and H. L. Slosson, Jr.

During the year your Board of Trustees, as has the Institute, suffered a severe loss in its membership.

On August 20, 1940, death took from us our much loved and oldest Trustee, Joseph M. Cumming, who was first elected Trustee in 1896 when after several months he resigned as Trustee to become Secretary of the Institute, in which office he continued until 1911, when he was again elected Trustee and remained as such until the time of his death. Trustee Cumming was succeeded by Warren H. Mc-Bryde.

January 1, 1941, death brought sorrow again to the membership and the Board of Trustees with the death of Charles D. Steiger, whose membership dated from 1897 and his Trusteeship from 1913 to the time of his death. The vacancy caused by the death of Trustee Steiger is as yet unfilled.

On January 17, 1941, the membership lost by death General Harry F. Rethers. He was elected Trustee in 1932 and resigned that position September 6, 1940. Charles Bagby was recently elected to fill this vacancy.

This report cannot be closed without commending to the membership our capable librarian, efficient secretary and the splendid staff.

JOSEPH D. HODGEN,

President.

SECRETARY'S REPORT

For the Year Ending February 28, 1941

San Francisco, March 6, 1941.

fo the Board of Trustees of the Mechanics' Institute, San Francisco.

Gentlemen:—
I have the honor to present herewith financial statement of the
Mechanics' Institute for the year ending February 28, 1941:
March 1, 1940, Cash on deposit in various banks\$ 91,272.99
Cash in revolving funds

Total Cash		\$ 91,722.9
RECEIPTS		
Mechanics' Institute Building—rent collections etc., from March 1, 1940, to February 28, 1941		
	19,637.34	
Received from Investments Accounts Bonds Matured\$ 31,600.00	96,388.40	
Payments on Mortgages receivable %	35,850.00	132,238.4
		\$223.961.3

EXPENDITURES

Mechanics' Institute Building —	operating
expenses from March 1,	1940, to
February 28, 1941:	
Pay Roll\$	17,239.92
Taxes	8,968.76
Insurance	
Heat	756.06
Light and Power	2,416.58

Water 326.33 Window Cleaning 419.25 Supplies 235.48 Repairs 1,195.71 General Expense 406.39 Interest, Lease Deposit 24.00	
\$ 32,345.03	
Library and General Administration:	
Books, Binding and Periodi-	
cals\$ 9,258.99 General Expense	
Insurance	
Legal Expense 250.00 Lectures 717.11	
Printing and Stationery 352.20	
Salaries	
Supplies 87.50	
Taxes 57.98	
Monthly Bulletin 201.36 Rent of Library Rooms 18,720.00	
Rent of Library Rooms 18,720.00 Furniture and Equipment 87.15	
57,387.52	
Total Operating Expense \$89,732.55	
Sant Februares Calc City had been seemed and seemed	8148,000,000
Investments Account:	
Post Street Building, Cost Account\$ 185.92	
Bonds Purchased (Par	
Value) 5,000.00	
Refund, % Lease Deposit 200.00	
Total	0 05 110 47
Total Cash Paid Out	\$ 95,118.47
Cash on hand in various banks, Feb. 28, 1941.\$128,392.92 Cash on hand in contingent funds	
Cash on hand in contingent rands	
Total Cash on Hand	128,842.92
	\$223,961.39
SUMMARY	
Cash on Hand, March 1, 1940	\$ 91,722.99
Total Income	φ 91,722.99
Total Expense	
Excess Receipts	6,655.85
Received from Investment Accounts	35,850.00
	#124 000 04
	\$134,228.84
Less Investments made and deposit returned	5,385.92
C 1 II 1 E 1 20 1041	\$1.20.042.03
Cash on Hand, February 28, 1941	\$128,842.92

DISTRIBUTION

Cash on hand and in various banks, February
28, 1941\$128,392.92
Cash in revolving funds
Total Cash
The above figures indicate that the cash receipts (excluding the amounts received and expended for Investment Accounts) were \$6,655.85 in excess of expenditures.
The net amount expended since April 18, 1906, on Books and Periodicals, and binding of new Books has been\$394,294.31
The amount paid out for construction, equipment, etc., of the Post Street Building has been\$391,870.22
T CONTRACTOR OF THE CONTRACTOR
Insurance is carried as follows: Books, Furnishings and other contents\$115,000.00
Post Street Building
The Resources of the Mechanics' Institute are as follows:
Post Street lot covered by Mechanics' Institute Building.
First Mortgages for \$112,950.00 on San Francisco Real Estate.
Bonds to the par value of \$617,830.56, as follows: \$143,000.00 San Francisco, Cal., City Hall 5%.
5,500.00 San Francisco, Cal., Municipal Railway 5%.
16.000.00 San Francisco, Cal., Water 4½%.
16,000.00 San Francisco, Cal., Water 4½%. 29,000.00 San Francisco, Cal., Golden Gate Park 3½%.
24,000.00 San Francisco, Cal., Hetch Hetchy Water 4½%.
16,000,00 San Francisco, Cal., Hetch Hetchy Water 5%.
10,000.00 San Francisco, Cal., Hetch Hetchy Water 53/4%.
500.00 San Francisco, Cal., Playground 3½%.
2,000.00 San Francisco, Cal., School 4½%.
5,000.00 San Francisco, Cal., Spring Valley 4½%. 1,357.50 Berkeley, Cal., Municipal Improvement 4½%.
1,357.50 Berkeley, Cal., Municipal Improvement 4½%.
1,875.00 Chico, Cal., Municipal Improvement 5%.
3,000.00 Cloverdale, Cal., Municipal Improvement 5%. 74,000.00 East Bay Municipal Utilities 5%.
2,000.00 Gilroy, Cal., School District 5%.
1,000.00 Hanford, Cal., Municipal Improvement 5%.
10,000.00 Marin, Cal., Municipal Water District 5%.
30.000.00 Metropolitan Water District 4%.
4,393.90 Monterey, Cal., Municipal Improvement 5%.
4,393.90 Monterey, Cal., Municipal Improvement 5%. 5,000.00 Oakland, Cal., School District 5%.
500.00 Oakland, Cal., Municipal Improvement 5½%.
5,000.00 Petaluma, Cal., City High School 6%. 3,000.00 Pittsburg, Cal., Municipal Improvement 5%.
3,000.00 Pittsburg, Cal., Municipal Improvement 5%.
2,000.00 Placerville, Cal., School District 5%.
1,000.00 Richmond, Cal., School District 4½%.
5,000.00 Richmond, Cal., School District 5½%.

5,000.00 Sacramento, Cal., School District 4½%. 3,000.00 Sacramento, Cal., High School District 4½%.

1,125.00 Santa Barbara, Cal., School District 4½%.
1,000.00 Santa Maria, Cal., Union High School District 6%.
10,000.00 Santa Rosa, Cal., Union High School District 5%.
1,000.00 Stockton, Cal., School District 5%.
1,600.00 Visalia, Cal., Municipal Improvement 6%.
1,000.00 Williams, Cal., Municipal Improvement 5½%.
1,000.00 Contra Costa County, Cal., Highway 5%.
15,000.00 Fresno County, Cal., Highway 5%.
15,000.00 Merced County, Cal., Highway 5%.
11,000.00 California State Bldgs. and University Bldgs. 4½%.
32,000.00 California State Highway 4½%.
54,000.00 California State Highway 4½%.
20,000.00 California State Highway 5%.
5,000.00 California State Highway 5%.
8,000.00 California State Highway 5%.
8,000.00 California State University Buildings 4½%.
11,000.00 California State University Buildings 4½%.
23,979.16 United States Savings Bonds (paying 2.9%).
5,000.00 United States Treasury Bonds 2½%.
Cash on hand March 1, 1941, \$128,842.92.
Books, Furniture and Equipment of the Library.

Respectfully submitted,

JOHN H. WOOD, Secretary.

REPORT OF THE LIBRARIAN

San Francisco, March 6, 1941.

To the President and Board of Trustees, Mechanics' Institute.

Gentlemen: I herewith submit the eighty-sixth annual report of the Library for the year ending February 28, 1941:

M	em	ber	shi	p

March 1, 1940		3,800
Added—Subscribing	387	
Reinstated		408
1 (041, 1128 (043.92)		4,208
Withdrawn—Life (deceased)	18	1,200
Subscribing	558	576
VOLUME TO OVER THE VITOR	-	
Membership February 28, 1941		3,632

During the year 44 subscribing members who had paid dues continuously for thirty years were, according to the Constitution, made life members. One subscribing member paid the \$100 fee and became a life member.

The membership is divided as follows:

Honorary	2
Life	582
Subscribing	3,0 48
	3,632

Book Accessions

Number of volumes listed March 1, 1940 Added by purchase	139,908
Added by gift 222	3,005
Less lost, paid for, and discarded	142,913 537
Number of volumes listed February 28, 1941	142,376

Circulation

There were issued for home use 166,928 volumes, an average monthly circulation of 13,910 volumes.

Accessions by Classes

Purch	ased	Cost	Bound	Cost	Gifts	Total
General Works 3	9 \$	103.52	28	\$ 58.40	13	80
Philosophy 6	39	124.61	1	2.00	8	78
Religion 2	20	27.12			2	22
Sociology23	32	653.15	21	52.55	68	321
Philology	5	5.51				5
Science 8	39	304.92	47	98.20	17	153
Useful Arts 21	17	592.36	95	232.60	48	360
Fine Arts 13	3	314.89	26	59.00	26	185
Literature 11	1	199.93	2	4.00	4	117
Foreign Literature	3	2.60			3	6
Travel 15	55	375.13	6	12.80	5	166
Biography 17	4	398.59			8	182
History 19	14	421.08	4	8.60	11	209
Fiction and Children's						
Books1,11	2 1	,801.56			9	1,121
2,55	3 \$5	,324.97	230	\$528.15	222	3,005

Table of Circulation Statistics

General Works	962	Literature	7,042
Philosophy	2,850	Foreign Literature	725
		Travel	
		Biography	
		History	
		Fiction	
Useful Arts	8,192	Periodicals	8,872
Fine Arts	6,585	Juvenile	278
		DESCRIPTION ASSESSED.	66.928

Non-fiction 74,755 volumes, 44.78 per cent

Adult books 166,650 volumes, 99.83 per cent

Fiction 92,173 volumes, 55.22 per cent

Children's books 278 volumes, 00.17 per cent

Respectfully submitted,

MARY O. CARMODY, Librarian.

APPENDIX

APPENDIX					
Year		Membership			
Ending	Sub-	Life and		Volumes	Circula-
Feb. 28	scribing	Honorary	Total	Library	tion
1941	3,048	584	3,632	142,376	166,928
1940	3,243	555	3,800	139,908	181,945
1939	3,299	563	3,862	137,655	189,748
1938	3,296	562	3,858	135,463	192,507
1937	3,404	570	3,974	132,273	197,969
1936	3,407	590	3,997	130,355	212,344
1935	3,312	598	3,910	127,815	220,372
1934	3,290	604	3.896	124,425	230,545
1933	3,517	649	4.166	121,666	250,140
1932	3,835	664	4,499	118,928	254,205
1931	3,878	666	4.546	114,347	237,974
1930	3,748	677	4,425	108,697	208,552
1929	3,657	679	4,336	103,123	176,174
1928	3.789	703	4,492	98,195	165,253
1927	4,032	702	4,734	102,056	161,980
1926	4.030	690	4,723	98,696	164,347
1925	4,170	690	4,860	94,992	169,631
1924	4,356	652	5,008	91,433	172,712
1923	4,317	657	4,974	87,855	172,902
1922	4,160	646	4,806	84,056	175,502
1921	3,842	650	4,492	80,776	150,376
1920	3,408	649	4,057	77,140	128,480
1919	2,994	653	3,647	73,128	101,728
1918	3,135	590	3,725	70,055	118,159
1917	3,144	598	3,742	65,875	132,721
1916	2,982	617	3.599	63,672	127,866
1915	2,862	626	3,488	56,740	131,687
1914	2,709	632	3,341	50,776	125,650
1913	2,855	643	3,498	44,527	118,998
1912	2,660	644	3,304	39,266	110,194
1911	2,385	651	3,036	35,392	88,753
1910	1,717	645	2,362	32,186	71,741
1909	2,034	646	2,680	28,324	83,042
1908	2,120	643	2,763	24,179	00,042
1907	2,726	651	3,377	17,850	
April 18, 1906	2,720		4,150		
11pm 10, 1900	••••	• • • • • • • • • • • • • • • • • • • •	1,130		1

MECHANICS' INSTITUTE PUBLICATIONS In Print

In Print

Annual Reports, 1907 to date.
List of books on architecture. August, 1913.
List of books on building and building materials. December, 1913.
List of books on electrical engineering. June, 1916.
List of books on petroleum. January, 1917.
List of books on aeronautics and military and naval engineering.
January, 1918.
List of books added, 1914 to date.
List of periodical literature on file in the Mechanics' Institute Library, 1928. Compiled by Mary O. Carmody.
Seventy-five years of history of the Mechanics' Institute, compiled by John H. Wood, Secretary, 1930.

